

February 8, 1980

LB 719, 742, 811

report the same back to the Legislature with the recommendation it be advanced to General File with amendments; 719 indefinitely postponed; and 811 indefinitely postponed. (Signed) Senator Maresh, Chairman. (See pages 610 and 611 of the Legislative Journal.)

SPEAKER MARVEL: Before we begin with the next bill, LB 742, it is my privilege to introduce two people, members of the WIFE, in the north balcony, Ruth Meisner from Gering and Donna Butcher from Morrill, Nebraska. Will you please stand so we can say good morning to you?

The Clerk will read 742.

CLERK: Mr. President, LB 742 was introduced by the Revenue Committee and signed by the members thereof. (Read title to LB 742.) The bill was read on January 14 of this year. It was referred to the Revenue Committee for public hearing. The bill was advanced to General File. There are committee amendments pending by Senator Carsten's Revenue Committee. I have amendments to the committee amendments by Senator DeCamp.

SPEAKER MARVEL: Senator Hefner, do you want to take the committee amendments?

SENATOR HEFNER: Mr. Chairman and members of the body, I move the adoption of the committee amendment. This committee amendment is merely a technical amendment. It changes certain terminology from "assessed" to "assessments" and from "values" to "valuation". So I move the adoption of the committee amendment.

SPEAKER MARVEL: Senator DeCamp, do you have an amendment to the committee amendments?

SENATOR DeCAMP: Mr. President and members of the Legislature, I do have an amendment. The bill...I think it is an important bill. I think it is a good bill. I think it can be used to correct another problem that has haunted us on the whole thing of valuing property and equalization. That is getting a uniform definition of what actual value is. Our Supreme Court has said the definition we have is confusing, ambiguous, misunderstood. The Board of Equalization has repeatedly said it. The recommendation from all of them, from the committees that have studied it, has been to get a simple definition. So all my amendment does, and I will pass out copies, it simply defines actual value which is a word used in the Constitution that simply